

INDEPENDENT AUDITOR'S REPORT

To the Members of UNI SPEC FOODS PRIVATE LIMITED

I. Report on the Audit of the Financial Statements

1. Opinion

- a. We have audited the financial statements of UNI SPEC FOODS PRIVATE LIMITED (CIN - U15549MH2021PTC355705) ("the Company"), which comprise the balance sheet as at 31st March, 2023, the statement of profit and loss and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
- b. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and its loss for the year ended on that date.

2. Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Other Information

- a. The Company's Board of Directors is responsible for the preparation of other information and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- b. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



4. Responsibilities of Management and Those Charged with Governance for the Financial Statements

- a. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- b. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Financial Statements

- a. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- b. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.



Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- c. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
- d. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- e. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

II. Report on Other Legal and Regulatory Requirements

- 1. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. The Balance Sheet, the Statement of Profit and Loss are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company;
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund.

iv. a) Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

iv. b) Management has represented that, to the best of its knowledge and belief, no funds which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

iv. c) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

v. Company has declared and paid dividend of Rs.10,05,872/- to its preference shareholders during the year despite of losses. The applicable compliances in accordance with section 123 of the Companies Act 2013 has not complied.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", the statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For Kayde and Associates
Chartered Accountants
FRN-121092W



CA Sandip Jadhav
Prop. M.No.146137
UDIN: 2314613786WLFH3519
Nashik; Dated: 25.09.2023

"Annexure A" to Our Report of even date to the members of UNI SPEC FOODS PRIVATE LIMITED (CIN - U15549MH2021PTC355705) on the accounts of the Company for the year ended 31st March, 2023:

On the basis of such verification as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- (i) (a) (A) Company has generally maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) There are no intangible assets in the name of Company;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; having regard to the size of the Company and nature of its assets. As informed to us no material discrepancies were noticed on such verification;
- (c) All the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company;
- (d) The company has not re-valued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us, inventories have been physically verified during the year at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate.
- (b) During the year, the company has not been sanctioned working capital limits in excess of 5 crore rupees, in aggregate, from banks or financial institutions and on the basis of security of current assets; and hence the Clause No (ii) (b) of the order is not applicable to the company.
- (iii) According to the information and explanations given to us and based on the records of the company examined by us, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, Paragraph 3(iii) (a), (b), (c), (d), (e) and (f) of the Order is not applicable to the Company.
- (iv) Paragraph 3(iv) of the Order is not applicable as there are no transactions of loans, investment, guarantees, and security under provisions of section 185 and 186 of the Companies Act 2013.
- (v) The Company has accepted the deposits or amounts which are deemed to be deposits as per the directives issued by the Reserve Bank of India and under section 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder.

Nature of Loans / Deposit	Secured / Unsecured	Amount Accepted during the year	Provision of Section 73 to 76 complied
Loans (Other than Directors / Shareholders / Relatives of Directors or shareholders)	Unsecured	Rs.85 Lakh (Amount outstanding in Accounts as on 31.03.2023 Rs.104.80 Lakh)	No



- (vi) As informed to us, maintenance of cost records the prescribed by Central Government under sub-section (1) of Section 148 of the Act is not applicable to the company.
- (vii) (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, Income-tax, and any other material statutory dues, as applicable, with the appropriate authorities in India;

According to the information and explanations given to us and as per verification of record, the following dues are not deposited to Tax department.

Sr. no.	Outstanding for FY	Amount	Section Code
1	2022-23	50,444/-	TDS (Section 194C, 194H, 194J) of Income Tax Act)
2	2022-23	19,100/-	Professional Tax Deducted from Salary not paid

(b) According to the information and explanations given to us, there are no other material statutory dues which have to be deposited with the appropriate authorities on account of any dispute.

- (viii) According to the information and explanations given to us, there is no transaction not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

- (ix) (a) Based on our audit procedures and according to information and explanations given to us, the Company has not defaulted in repayment of Loans or other borrowings or in the payment of interest thereon to a financial institution or bank or debenture holders during the year;

(b) The company is not declared a wilful defaulter by any bank or financial institution or another lender;

(c) According to the information and explanations given to us and based on the records of the company examined by us, term loans are applied for the purpose for which the loans were obtained; except the following cases:

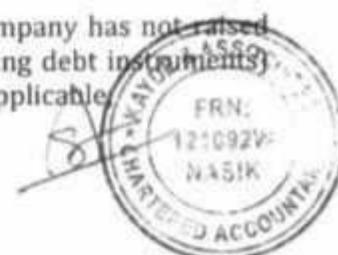
Nature of Loan	Name of Lender	Amount involved (Rs.)	Purpose for which amount was sanctioned	Purpose for which amount was utilised
Term Loan	Saraswat Co-operative Bank Ltd	50,21,372/-	Construction of Building	Payment for Fixed Assets and Working Capital

(d) Funds raised on short term basis have been utilised for short term purposes and vice versa;

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;

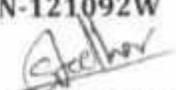
(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;

- (x) (a) According to the information and explanations given to us, Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and accordingly Paragraph 3(x) of the Order is not applicable.



- (b) The company has made any preferential allotment or private placement of the preference shares (fully convertible) during the year.
- (xi) According to the information and explanations given to us, no fraud by the company or no fraud on the company has been noticed or reported during the year, Accordingly, the paragraph 3 (xi) (b) and (c) are not applicable to the company;
- (xii) Paragraph 3(xii) of the Order is not applicable as the company is not a Nidhi Company.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards;
- (xiv) (a) In our opinion and according to the information and explanations given to us, the company does not have an internal audit system commensurate with the size and nature of its business.
(b) The reports of the Internal Auditors for the period under audit were considered by the statutory - Not applicable.
- (xv) According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him under the provisions of Section 192 of Companies Act, 2013;
- (xvi) Paragraph 3(xvi) (a) (b) (c) and (d) of the Order is not applicable as registration u/s 451A of Reserve Bank of India Act 1934 and regulations there under is not required to be obtained by the company.
- (xvii) According to the information and explanations given to us, the Company has incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) According to the information and explanations given to us, there has been no resignation of the statutory auditors during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) Paragraph 3(xx) (a) and (b) of the Order is not applicable as provisions of Section 135 of the Act are not applicable to the company.
- (xxi) Paragraph 3(xxi) of the Order is not applicable, as provisions of Consolidation of Financial Statements are not applicable to the company.

For Kayde and Associates
Chartered Accountants
FRN-121092W


CA Sandip Jadhav
Prop. M.No.146137

UDIN: 23146137BGW-113519
Nashik; Dated: 25.09.2023



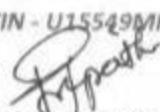
BALANCE SHEET AS AT 31ST MARCH, 2023

(Rs. in Hundreds)

Sr. No.	Particulars	Note No.	As at 31 March, 2023	As at 31 March, 2022
	1	2	3	4
I.	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders' funds :			
	a) Share capital	1	3,01,000.00	2,74,000.00
	b) Reserves and surplus	2	(2,29,513.33)	(21,636.80)
	c) Money received against share warrants		-	-
2	Share application money pending allotment :		-	-
3	Non-current liabilities :			
	a) Long-term borrowings	3	11,84,000.54	5,89,000.91
	b) Deferred tax liabilities (Net)	4	19,418.38	-
	c) Other Long term liabilities	5	1,000.00	-
	d) Long-term provisions	6	-	-
4	Current liabilities :			
	a) Short-term borrowings	7	45,554.03	-
	b) Trade payables			
	(i) Total outstanding dues of MSMEs	8.1	-	-
	(ii) Total outstanding dues of creditors other than MSME	8.2	1,02,337.11	2,745.23
	c) Other current liabilities	9	9,106.28	11,697.90
	d) Short-term provisions	10	2,985.20	270.00
	TOTAL		14,35,888.21	8,56,077.24
II.	<u>ASSETS</u>			
1	Non-current assets :			
	a) Properties, Plant & Equipment & Intangible Assets	11		
	(i) Properties, Plant & Equipment		12,77,748.18	2,51,587.49
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	4,64,853.35
	(iv) Intangible assets under devlp.		-	-
	b) Non-current investments	12	250.00	250.00
	c) Deferred tax assets (net)		-	-
	d) Long-term loans and advances	13	35,000.00	35,000.00
	e) Other non-current assets	14	44,142.30	15,672.06
2	Current assets :			
	a) Current investments	15	-	-
	b) Inventories	16	42,590.59	5,783.98
	c) Trade receivables	17	17,233.62	1,431.44
	d) Cash and cash equivalents	18	3,672.66	19,769.55
	e) Short-term loans and advances	19	4,528.29	56,023.30
	f) Other current assets	20	10,722.57	5,706.08
	TOTAL		14,35,888.21	8,56,077.24

Notes to and forming parts of the accounts (annexed)

For & on behalf of the Board of Directors of
UNI SPEC FOODS PRIVATE LIMITED
CIN - U15549MH2021PTC355705


Mr. Prakash Tripathi
Director
DIN: 05226347
Nasik ; Dtd. 25.09.2023


Mr. Anil Dadas K. Verma
Director
DIN: 00821443



For Kayde And Associates
Chartered Accountants
FRN : 121092W

CA Sandip S Jadhav
Proprietor, M No. 146
UDIN: 231493786WLFH3519
Nasik ; Dtd. 25.09.2023



PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

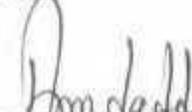
(Rs. in Hundreds)

Sr. No.	Particulars	Note No.	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	1	2	3	4
III.	INCOME FROM OPERATIONS			
	Revenue from operations	21	1,29,827.20	14,782.80
	Other income	22	521.48	-
	Total Revenue From Operations (III.a)		1,30,348.68	14,782.80
IV.	EXPENSES			
	Cost of Materials Consumed	23	60,381.63	8,380.44
	Changes in Inventories of WIP & FG	24	-	-
	Employee Benefits Expense	25	50,267.70	11,707.84
	Other Expenses	27	80,561.85	12,245.44
	Total Expenses (IV.a)		1,91,211.19	32,333.72
V.	Profit Before Depri., Int., & Tax (III.a - IV.a) [PBDIT]		(60,862.50)	(17,550.92)
	Less : Finance Costs	26	74,118.62	179.88
VI.	Profit Before Depreciation and Tax [PBDT]		(1,34,981.12)	(17,730.80)
	Less : Depreciation and Amortization Exp.	11	41,315.31	-
VII.	Profit Before Extraordinary Items and Tax		(1,76,296.43)	(17,730.80)
	Adj for Exceptional & Extraordinary Items		-	-
VIII.	Profit Before Tax (V- VI) [PBT]		(1,76,296.43)	(17,730.80)
	Less : Tax Expense			
	(1) Current Tax		-	-
	(2) Deferred Tax		19,418.38	-
IX.	Distributable Profits (Trf to Reserves) (VII-VIII)		(1,95,714.81)	(17,730.80)
X.	Earnings per equity share:			
	(1) Basic		(1,517.17)	(137.45)
	(2) Diluted		(1,517.17)	(137.45)

Notes to and forming parts of the accounts (annexed)

For & on behalf of the Board of Directors of
UNI SPEC FOODS PRIVATE LIMITED
CIN - U15549MH2021PTC355705


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For Kayde And Associates
Chartered Accountants
FRN : 121092W


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Proprietor, M No. 146137
UDIN: 23146137BGWLFH3519
Nasik ; Dtd. 25.09.2023



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs. In Hundreds)

Particulars	As at 31 March, 2023
CASH FROM OPERATING ACTIVITIES	
Profit Before Tax	(1,76,296.43)
Adjustments for;	
Payment of Income Tax / Deferred Tax	-
Operating Profit before Working Capital Changes	(1,76,296.43)
Adjustments for;	
Trade Receivables	(15,802.18)
Inventories	(36,806.61)
Trade Payables, Provisions & Other Liabilities	99,715.46
Loans & Advances and Other Current Assets	46,478.52
Net Cash From Operating Activities - (A)	(82,711.24)
CASH FROM INVESTING ACTIVITIES	
Increase / (Decrease)in Fixed Assets	(5,61,307.34)
Increase / (Decrease)in Investments	-
Increase / (Decrease)in Shareholders Funds	27,000.00
Increase / (Decrease) in Reserves (Written Off)	(12,161.72)
Long Term Advances & Other Non Current Assets	(28,470.24)
Net Cash From Investing Activities - (B)	(5,74,939.30)
CASH FROM FINANCING ACTIVITIES	
Repayment of Long Term Borrowing	5,95,999.63
Repayment of Short Term Borrowing	45,554.03
Net Cash From Financing Activities - (C)	6,41,553.66
NET INCREASE DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(16,096.89)
CASH & CASH EQUIVALENT AT BEGINNING OF THE YEAR	19,769.55
CASH & CASH EQUIVALENT AT ENDING OF THE YEAR	3,672.66 (0.00)

For & on behalf of the Board of Directors of
UNI SPEC FOODS PRIVATE LIMITED
CIN - U15549MH2021PTC355705


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Director
DIN: 05226347
Nasik ; Dtd. 25.09.2023


Mr. Anand K. Verma
Director
DIN: 00821443



For Kayde And Associates
Chartered Accountants
FRN : 121092W


CA Sandip S. Jadhav
Proprietor, M No. 121092W
UDIN: 2314C13785WLFH3519
Nasik ; Dtd. 25.09.2023



Note 1 - SHAREHOLDER'S FUNDS----- SHARE CAPITAL

Share Capital	As at 31 March, 2023		As at 31 March, 2022	
	Numbers in Hundreds	Rs. in Hundreds	Numbers in Hundreds	Rs. in Hundreds
Authorised				
Equity Share Capital (20,000 Equity Shares of Rs.1,000/- each)	200.00	2,00,000.00	200.00	2,00,000.00
12% Preference Share Capital (30,000 Preference Shares of Rs.1,000/- each)	300.00	3,00,000.00	300.00	3,00,000.00
Issued				
Equity Share Capital (12,900 Equity Shares of Rs.1,000/- each)	129.00	1,29,000.00	129.00	1,29,000.00
12% Preference Share Capital (5 years, cumulative and non-convertible) (17,200 Preference Shares of Rs.1,000/- each)	172.00	1,72,000.00	145.00	1,45,000.00
Subscribed & Paid up				
Equity Share Capital (12,900 Equity Shares of Rs.1,000/- each)	129.00	1,29,000.00	129.00	1,29,000.00
Preference Share Capital (5 years, cumulative and non-convertible) (17,200 Preference Shares of Rs.1,000/- each)	172.00	1,72,000.00	145.00	1,45,000.00
Subscribed but not fully Paid up	-	-	-	-
Total	301.00	3,01,000.00	274.00	2,74,000.00

1A - ANNEXURE TO SHARE CAPITAL

Particulars	Equity Shares		Preference Shares	
	Numbers in Hundreds	Rs. in Hundreds	Numbers in Hundreds	Rs. in Hundreds
Shares outstanding at the beginning of the year	129.00	1,29,000.00	145.00	1,45,000.00
Shares Issued during the year	-	-	27.00	27,000.00
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	129.00	1,29,000.00	172.00	1,72,000.00

1B - ANNEXURE TO SHARE CAPITAL

- The all Equity shares of company held by directors and their relatives hence no holding - subsidiary relations does exist as on reporting date.
- There are no rights, preferences and restrictions attached to any class of shares including restrictions on the distribution of dividends and the repayment of capital.



1C - ANNEXURE TO SHARE CAPITAL

Details of Shareholders holding shares more than 5% of the total number of shares;

Type of Shares & Name of Shareholders	As at 31 March, 2023		As at 31 March, 2022	
	No. of Shares held (no. in Hundreds)	% of Holding	No. of Shares held (no. in Hundreds)	% of Holding
A. Equity Shares				
Mr. Yogesh Vishwanath Patil	21.50	16.67%	21.50	16.67%
Mr. Vivek Vishwanath Patil	21.50	16.67%	21.50	16.67%
Mr. Prakash Ramchandra Tripathi	43.00	33.33%	43.00	33.33%
Mr. Arun Dadda Kriparam Varma	43.00	33.33%	43.00	33.33%
Total	129.00	100.00%	129.00	100.00%
B. Preference Shares				
Clinton Lobo	25.00	14.53%	25.00	17.24%
Dnyaneshwar Mankar	5.00	2.91%	-	0.00%
Haresh Hathichand Diyora	3.00	1.74%	-	0.00%
Jaikumar HUF	25.00	14.53%	25.00	17.24%
Kishor Manilal Parekh	4.00	2.33%	-	0.00%
Madanmohan Singh	25.00	14.53%	25.00	17.24%
Manish Maharaj	5.00	2.91%	5.00	3.45%
Priyanka Samani	10.00	5.81%	5.00	3.45%
Reena Jain	25.00	14.53%	25.00	17.24%
Sarita Makrand Bothe	10.00	5.81%	10.00	6.90%
Shiv Ramchandra Tripathi	25.00	14.53%	25.00	17.24%
Urvaity Rahul Calagopi Pardeshi	10.00	5.81%	-	0.00%
Total	172.00	100.00%	145.00	100.00%
Total	301.00		274.00	



1D - ANNEXURE TO SHARE CAPITAL

Disclosure regarding shares held by Promoters is as below;

Name of Shareholder	As at 31 March, 2023			As at 31 March, 2022		
	No. of Shares held (no. in Hundreds)	% of Holding	% Change during the year	No. of Shares held (no. in Hundreds)	% of Holding	% Change during the year
A. Equity Shares						
Mr. Yogesh Vishwanath Patil	21.50	16.67%	0%	12.50	9.69%	0%
Changes during the year : Addition / (Deletion)	-	0.00%	0%	9.00	6.98%	0%
Balance at the end of the period	21.50	16.67%	0%	21.50	16.67%	0%
Mr. Vivek Vishwanath Patil	21.50	16.67%	0%	12.50	9.69%	0%
Changes during the year : Addition / (Deletion)	-	0.00%	0%	9.00	6.98%	0%
Balance at the end of the period	21.50	16.67%	0%	21.50	16.67%	0%
Mr. Prakash Ramchandra Tripathi	43.00	33.33%	0%	25.00	19.38%	0%
Changes during the year : Addition / (Deletion)	-	0.00%	0%	18.00	13.95%	0%
Balance at the end of the period	43.00	33.33%	0%	43.00	33.33%	0%
Mr. Arun Dadda Kriparam Varma	43.00	33.33%	0%	25.00	19.38%	0%
Changes during the year : Addition / (Deletion)	-	0.00%	0%	18.00	13.95%	0%
Balance at the end of the period	43.00	33.33%	0%	43.00	33.33%	0%
Total	129.00	100.00%	0.00%	129.00	100.00%	0.00%

1E - ANNEXURE TO SHARE CAPITAL

Particulars	Year (Aggregate No. of Shares)				
	2022-23	2021-22	2020-21	2019-20	2018-19
Equity Shares :					
Fully paid up pursuant to contract(s) without	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-
Total	-	-	-	-	-

1F ANNEXURE TO SHARE CAPITAL

Unpaid Calls	2022-23	2021-22	2020-21	2019-20	2018-19
By Directors	-	-	-	-	-
By Officers & Others	-	-	-	-	-

1G - ANNEXURE TO SHARE CAPITAL

Appropriate disclosures to complied with Above all points has been made by the Management in preparation of financial Statements



NOTE 2 - RESERVES AND SURPLUS

Reserves & Surplus	As at 31 March, 2023	As at 31 March, 2022
	Rs. in Hundreds	
A. General Reserves		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
B. Surplus from Operations		
Opening balance	(21,636.80)	-
(+) Net Profit/(Net Loss) For the current year	(1,95,714.81)	(17,730.80)
(-) Capital Expenses on Increase of Authorised Share Capital	(1,900.00)	(1,906.00)
(-) Donations Paid (Charged to Reserves)	-	(2,000.00)
(-) Stamp Duty Paid on Company Formation (Capital Expenses)	(203.00)	-
(-) Dividend Paid on Preference Shares	(10,058.72)	-
Closing Balance	(2,29,513.33)	(21,636.80)
Total	(2,29,513.33)	(21,636.80)

NOTE 3 - LONG TERM BORROWINGS

Long Term Borrowings	As at 31 March, 2023	As at 31 March, 2022
	Rs. in Hundreds	
Secured		
(a) Term loans		
From banks		
Saraswat Co Operative Bank Ltd - Land (Secured by: Immovable Property of Company)	1,70,255.92	1,68,750.00
Less : Current Marutiy of Long Term Debt	(3,305.92)	-
Saraswat Co Operative Bank Ltd - Building (Secured by: Immovable Property of Company)	4,49,002.60	2,21,030.30
Less : Current Marutiy of Long Term Debt	(1,972.48)	-
Saraswat Co Operative Bank Ltd - Machinery (Secured by: Plant & Machinery)	2,73,528.76	80,150.00
Less : Current Marutiy of Long Term Debt	(1,647.33)	-
Saraswat Co Operative Bank Ltd - Furniture (Secured by: Furniture)	43,698.00	6,963.11
Less : Current Marutiy of Long Term Debt	(386.51)	-
Sub- Total (a)	9,29,173.04	4,76,893.41
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (b) (e) & (g)		
1. Period of default	-	-
2. Amount	-	-
Unsecured		
(a) Loans and advances from directors & their relatives	95,027.50	7,107.50
(b) Intercompany Loans / Advances taken	55,000.00	35,000.00
(b) Other unsecured Loans accepted (of the above, whole is guaranteed by Directors and / or others)	1,04,800.00	70,000.00
Sub-Total (b)	2,54,827.50	1,12,107.50
Total (a + b)	11,84,000.54	5,89,000.91



NOTE 4 - DEFFERED TAX ASSETS / LIABILITY

Particulars of Deferred Tax Liability / Assets	As at 31 March, 2023	As at 31 March, 2022
	Rs. in Hundreds	
Deferred Tax Liability (Opening)	-	-
Depreciation As Per Income Tax Act, 1961	1,16,726.49	-
Depreciation As Per Companies Act, 2013	41,315.31	-
<i>Originating Difference</i>	75,411.18	-
Deffered Tax Liability / (Assets) @ 25.75%	19,418.38	-
Total Deferred Tax Liability / (Assets)	19,418.38	-

NOTE 5 - OTHER LONG TERM LIABILITIES

Other Long Term Liabilities	As at 31 March, 2023	As at 31 March, 2022
	Rs. in Hundreds	
(a) Other Long Term Liabilities - Deposit accepted	1,000.00	-
Total	1,000.00	-

NOTE 6 - LONG TERM PROVISIONS

NOTE 7 - SHORT TERM BORROWINGS

Short Term Borrowings	As at 31 March, 2023	As at 31 March, 2022
	Rs. in Hundreds	
Secured		
(a) Loans repayable on demand		
from banks		
Saraswat Co Operative Bank Ltd - Cash Credit	38,241.79	-
(Secured by: Stock, Book Debts, etc. of the Company)		
from other parties	-	-
	38,241.79	-
(b) Current maturities of long-term debt		
Saraswat Co Operative Bank Ltd - Land	3,305.92	-
Saraswat Co Operative Bank Ltd - Building	1,972.48	-
Saraswat Co Operative Bank Ltd - Machinery	1,647.33	-
Saraswat Co Operative Bank Ltd - Furniture	386.51	-
Sub Total	7,312.24	-
(c) Loans and advances from related parties		
(Secured By _____)		
1. Period of default	-	-
2. Amount	-	-
Total	45,554.03	-



NOTE 8.1 - TRADE PAYABLE

Particulars	Outstanding for following period from due date of payment				As at 31 March, 2023
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	98,187.27	4,149.84	-	-	1,02,337.11
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

NOTE 8.2 - TRADE PAYABLE

Particulars	Outstanding for following period from due date of payment				As at 31 March, 2022
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	2,745.23	-	-	-	2,745.23
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

NOTE 9 - OTHER CURRENT LIABILITIES

Other Current Liabilities	As at 31 March, 2023	As at 31 March, 2022
	Rs. in Hundreds	
(a) Accrued Salaries and Other Benefits Salaries Payable	5,268.34	990.10
(b) Other Liabilities (i) Statutory remittances : Professional Tax GST Payable (RCM for March 23) TDS Payable	191.00 72.04 2,181.16	- 2.17 2,743.84
(c) Other payables (Retention Money - As per terms of contract)	1,393.74	7,961.79
Total	9,106.28	11,697.90

NOTE 10 - SHORT TERM PROVISIONS

Short Term Provisions	As at 31 March, 2023	As at 31 March, 2022
	Rs. in Hundreds	
(a) Provision for employee benefits Provisions for Employees Benefits	-	-
(c) Others (Specify nature) Audit Fees Payable Other Payables Income Tax Payable	540.00 2,445.20 -	270.00 - -
Total	2,985.20	270.00



NOTE 12 - NON CURRENT INVESTMENTS

Non Current Investments		As at 31 March, 2023	As at 31 March, 2022
		Rs. In Hundreds	
A	Trade Investments	-	-
	Total (A)	-	-
B	Other Investments		
	(a) Investment in Equity instruments (Shares of Saraswat Bank)	250.00	250.00
	Total (B)	250.00	250.00
	Grand Total (A + B)	250.00	250.00
	Less : Provision for diminution in the value of Investments	-	-
	Total	250.00	250.00

NOTE 13 - LONG TERM LOANS AND ADVANCES

Long Term Loans and Advances		As at 31 March, 2023	As at 31 March, 2022
		Rs. In Hundreds	
a. Capital Advances			
	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Advance - Nayan Pankaj Patni	35,000.00	35,000.00
	Doubtful	-	-
	Less: Provision for doubtful advances	-	-
		35,000.00	35,000.00
c. Loans and advances to related parties			
d. Other loans and advances			
	Total	35,000.00	35,000.00

NOTE 14 - NCA- OTHER NON CURRENT ASSETS

Particulars		As at 31 March, 2023	As at 31 March, 2022
		Rs. In Hundreds	
a. Security Deposits			
	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Deposit - for Office	1,352.70	1,620.00
	Deposit - Other	500.00	600.00
	Fixed Deposit with Saraswat Bank (Deposit Period - 19 Months)	25,469.34	-
	Deposit - MSEDCL (Talegaon)	3,571.20	-
	Doubtful	-	-
	Less: Provision for doubtful deposits	-	-
	Total (a)	30,893.24	2,220.00
b. Others (specify nature)			
	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Misc. Expenses to the extent not W/off	13,452.06	2,634.65
	Add: Incurred during year	-	11,011.25
	Less: Capitalised / Written Off	(203.00)	(193.84)
	Doubtful	-	-
	Less: Provision for doubtful	-	-
	Total (b)	13,249.06	13,452.06
c. Debts due by related parties			
	Total (a + b)	44,142.30	15,672.06

NOTE 15 - CURRENT INVESTMENTS



NOTE 16 - INVENTORIES

Inventories	As at 31 March, 2023	As at 31 March, 2022
	Rs. In Hundreds	
a. Raw Materials and components	42,590.59	5,783.98
b. Work-in-progress	-	-
c. Finished goods	-	-
d. Stock-in-trade	-	-
Total	42,590.59	5,783.98

NOTE 17 - TRADE RECEIVABLE

Trade Receivables	As at 31 March, 2023	As at 31 March, 2022
	Rs. In Hundreds	
(i) Undisputed Trade Receivables - Considered Good		
Less than 6 Months	17,233.62	1,431.44
6 Months - 1 Year	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
More than 3 Years	-	-
(ii) Undisputed Trade Receivables - Considered Doubtful	Nil	-
Total	17,233.62	1,431.44

NOTE 18 - CASH AND CASH EQUIVALENTS

Cash and Cash Equivalents	As at 31 March, 2023	As at 31 March, 2022
	Rs. In Hundreds	
a. Balance with Banks	2,827.94	15,948.73
b. Cheques, drafts on hand	-	-
c. Cash in hand	844.72	3,820.82
Total	3,672.66	19,769.55

NOTE 19 - SHORT TERM LOANS AND ADVANCES

Short-Term Loans and Advances	As at 31 March, 2023	As at 31 March, 2022
	Rs. In Hundreds	
a. Loans and advances to related parties	-	-
b. Others (specify nature)		
Secured, considered good		
Unsecured, considered good		
Telephone Deposit (Airtel)	28.29	28.29
Advance against Salary & Expenses	3,000.00	2,193.12
P & K Foods Pvt Ltd	1,500.00	-
Advances for Fixed Assets	-	53,801.89
Doubtful	-	-
Less: Provision for _____	-	-
Total	4,528.29	56,023.30

NOTE 20 - OTHER CURRENT ASSETS

Other Current Assets	As at 31 March, 2023	As at 31 March, 2022
	Rs. In Hundreds	
Balance With Indirect Tax Authorities GST	10,722.57	5,684.25
Advance Income Tax & TDS Paid	-	21.83
Total	10,722.57	5,706.08



NOTE 21 - REVENUE FROM OPERATIONS

Revenue From Operation	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. In Hundreds	Rs. In Hundreds
Gross Sales		
Gross Sale of Products - Domestic	1,49,457.68	20,236.43
- Export	-	-
Other Operating Revenues	-	-
Total Gross Sales (a)	1,49,457.68	20,236.43
Less:		
GST on Product Sales	-	-
Credit Notes & Other	19,630.48	5,453.63
TCS on Sales	-	-
Total Taxes & Credit Notes etc. (b)	19,630.48	5,453.63
Net Sales		
Net Sale of Products - Domestic	1,29,827.20	14,782.80
- Export	-	-
Total Net Sales (a) - (b) = (c)	1,29,827.20	14,782.80

NOTE 22 - OTHER INCOME

Other Income	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. In Hundreds	Rs. In Hundreds
Interest on FD with Saraswat Co Operative Bank	521.48	-
Net gain/(loss) on foreign currency transactions	-	-
Total	521.48	-

NOTE 23 - COST OF MATERIAL CONSUMED

Cost Of Material Consumed	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. In Hundreds	Rs. In Hundreds
Opening Stock of Material	5,783.98	-
Add: Purchases	97,188.24	14,164.42
Less: Closing Stock of Material	42,590.59	5,783.98
Total	60,381.63	8,380.44

NOTE 24 - CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE

Changes in WIP & FG	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. In Hundreds	Rs. In Hundreds
Closing Stock of W.I.P.	-	-
Closing Stock of Finished Goods	-	-
Opening Stock of W.I.P.	-	-
Opening Stock of Finished Goods	-	-
Increase / (Decrease)	-	-



NOTE 25 - EMPLOYEE BENEFIT EXPENSES

Employee Benefit Expenses	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. In Hundreds	Rs. In Hundreds
Salaries & Wages Expenses	48,793.11	11,045.12
Bonus & Exgratia Expenses	383.00	290.00
Staff Welfare & Mediclaim Allowance	951.59	372.72
Remuneration To Directors	-	-
Total	50,267.70	11,707.84

NOTE 26 - FINANCE COST

Finance Cost	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. In Hundreds	Rs. In Hundreds
Interest on Term Loan	68,977.13	-
Interest on Short term Loans	648.29	-
Interest on Govt Dues	14.76	-
Bank Charges & Processing Charges - HDFC	4,478.44	179.88
Total	74,118.62	179.88

NOTE 27 - OTHER EXPENSES

Other Expenses	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. In Hundreds	Rs. In Hundreds
MANUFACTURING EXPENSES		
Carraige Inward Exp	4,871.99	508.55
Loading & unloading	1,542.51	48.68
Generator Expenses / Fuel	6,178.03	-
Other Direct Expenses	487.64	-
Total (a)	13,080.17	557.23
INFRASTRUCTURE EXPENSES		
Rent Paid	6,123.86	3,937.68
Electricity Expenses	15,852.97	267.00
Water Charges	173.10	-
Factory Insurances & Other Exp	472.95	-
Security Expenses	8,082.33	337.03
Total (b)	30,705.22	4,541.71
ADMINISTRATION EXPENSES		
COMMUNICATION EXPENSES		
Tours & Travelling Exp - Domestic	2,772.30	698.24
Petrol, Diesel & Conveyance Charges	4,108.35	531.27
Postage & Courier Expenses	313.64	-
Telephone Expenses	408.11	170.34
Total (c)	7,602.40	1,399.85



NOTE 27 - OTHER EXPENSES --- continued.....	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. In Hundreds	Rs. In Hundreds
REPAIRS & MAINT. EXPENSES		
Repairs & Maintenance - Computers	137.69	-
Repairs & Maintenance - Vehicles	400.74	-
Repairs & Maintenance - Machineries	67.48	-
Repairs & Maintenance - Electricals	337.60	-
Repairs & Maintenance - Others	444.50	67.84
Total (d)	1,388.01	67.84
OTHER ADMINISTRATION EXPENSES		
Food License Fees	378.98	-
Insurance Expenses	1,972.75	-
Printing & Stationery	765.55	336.43
Trademark Registration Charges	-	92.00
Cleaning Expenses	-	188.82
Designing Charges	-	336.00
GST Expenses	1,023.16	115.00
Festival / Annual Function Exp	333.00	-
Membership Expenses	118.00	-
Donations	210.00	-
Product Development Exp	4,928.13	-
Software Renewal Exp / Website Develop.	225.00	248.00
Pest Control Expenses	1,200.00	-
Other Misc. Administrative Expenses	792.96	91.95
MPCB Consent & Legal Fees	-	600.00
Pre Operative Exp Written Off (1/5th)	-	193.84
Refreshment Exp	264.82	-
Total (e)	12,212.35	2,202.03
PROFESSIONAL FEES		
Remuneration To Auditors		
Statutory Audit Fees	530.00	325.00
Tax Audit Fees	200.00	-
	-	-
Other Professional Charges	10,515.27	1,193.80
Total (f)	11,245.27	1,518.80
SELLING & DISTRIBUTION EXPENSES		
Advertisement Expenses	138.50	-
Carriage Outward	3,129.90	1,607.99
Brokerage Paid	1,033.50	350.00
Sales Promotion Expenses	26.54	-
Total (g)	4,328.44	1,957.99
Total Other Expenses (a+b+c+d+e+f+g)	80,561.85	12,245.44



NOTE 28 - Contingent liabilities and commitments (to the extent not provided for)

Contingent liabilities and commitments (to the extent not provided for)	As at 31 March, 2023	As at 31 March, 2022
	Rs. In Hundreds	Rs. In Hundreds
(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	-	-
(b) Guarantees - PBG & LC	-	-
(c) Other money for which the company is contingently liable	-	-
	-	-
(ii) Commitments	-	-
Total	-	-

NOTE 29 - NOTES to ACCOUNTS

Particulars	Total Rs.	Per share Rs.
Dividends proposed to be distributed to equity shareholders	Nil	Nil
Dividends proposed to be distributed to preference shareholders	Nil	Nil
Arrears of fixed cumulative dividends on preference shares	Nil	Nil

Where in respect of an issue of securities made for a specific purpose, the whole or part of the amount has not been used for the specific purpose at the balance sheet date, indicate below how such unutilized amounts have been used or invested.

No such issue of securities made by company

In the opinion of the Board, all assets other than fixed assets and non current investments, have a realisable value in the ordinary course of business which is not different from the amount at which it is stated, except as stated below:

Name of Assets	Realisable Value	Value in Balance Sheet	Opinion of Board
Nil	Nil	Nil	Nil



ADDITIONAL DISCLOSURE TO FINANCIAL STATEMENTS – SN 1

Employee Benefits Expense	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. In Hundreds	Rs. In Hundreds
(a) Salaries and incentives		
(i) Direct Operational Activity	49,176.11	11,335.12
(ii) Staff Cost (Included in Direct Operational Activity)	-	-
(iii) Directors Remuneration	-	-
(b) Contributions to -		
(i) Provident fund	-	-
(ii) ESIC	-	-
(iii) Superannuation scheme	-	-
(c) Gratuity fund contributions	-	-
(d) Social security and other benefit plans for overseas employees	-	-
(e) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP),	-	-
(f) Staff welfare expenses	951.59	372.72
(f) Incentive & Training Expenses	140.00	-
Total	50,267.70	11,707.84

ADDITIONAL DISCLOSURE TO FINANCIAL STATEMENTS – SN 2

Payments to the auditor as	For the year ended 31 March, 2023	For the year ended 31 March, 2022
	Rs. In Hundreds	Rs. In Hundreds
a. statutory auditor	530.00	325.00
b. for taxation matters (Income Tax & VAT etc..)	200.00	-
c. for company law matters	-	-
d. for management services	-	-
e. for other services	-	-
f. for reimbursement of expenses	-	-
Total	730.00	325.00

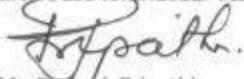


NOTE 11 - FIXED ASSETS, DEPRECIATION AND AMORTIZATIONS (AS PER COMPANY ACT, 2013)

(Rs. In Hundreds)

Description of Assets	Gross Balance as on 01/04/2022	Additions During the year	Deletions	Revaluations / Impairments	Gross Balance as on 31/03/2023	Accumulated Depreciation Balance as on 01/04/2022	Depreciation of the year	Total Depreciation as on 31/03/2023	Net Block as on 31/03/2023
Property, Plant & Equipments									
Land at Talegaon	2,51,587.49	1,500.00	-	-	2,53,087.49	-	-	-	2,53,087.49
Factory Building (Completed Portion)	3,37,217.21	2,60,180.50	-	-	5,97,397.70	-	19,913.26	19,913.26	5,77,484.44
Plant & Machinery - Boiler	18,500.00	47,724.00	-	-	66,224.00	-	2,365.43	2,365.43	63,858.57
Plant & Machinery - Chips Line	40,000.00	1,04,921.95	-	-	1,44,921.95	-	7,086.94	7,086.94	1,37,835.01
Plant & Machinery - Namkin Line	19,000.00	38,228.50	-	-	57,228.50	-	2,570.56	2,570.56	54,657.94
Plant & Machinery - Packing Machines	-	37,967.00	-	-	37,967.00	-	223.91	223.91	37,743.09
Plant & Machinery - Oil Tanks	8,200.00	6,850.00	-	-	15,050.00	-	772.88	772.88	14,277.12
Plant & Machinery - Other	18,140.00	45,000.97	-	-	63,140.97	-	2,690.90	2,690.90	60,450.07
Tools & Equipments	-	14,188.30	-	-	14,188.30	-	516.80	516.80	13,671.50
Computers & Softwares	2,546.27	519.73	-	-	3,066.00	-	937.86	937.86	2,128.13
Electrification	17,108.63	41,992.97	-	-	59,101.60	-	3,550.55	3,550.55	55,551.05
Office Equipments	1,103.84	422.72	-	-	1,526.56	-	241.90	241.90	1,284.66
Office Furniture	3,037.41	3,126.01	-	-	6,163.42	-	444.32	444.32	5,719.10
Sub Total (a)	7,16,440.84	6,02,622.65	-	-	13,19,063.49	-	41,315.31	41,315.31	12,77,748.18
Capital WIP	-	-	-	-	-	-	-	-	-
Sub Total (b)	-	-	-	-	-	-	-	-	-
Intangible assets under Development : Total (c)	-	-	-	-	-	-	-	-	-
GRAND TOTAL (a + b + c)	7,16,440.84	6,02,622.65	-	-	13,19,063.49	-	41,315.31	41,315.31	12,77,748.18

For & on behalf of the Board of Directors of
UNI SPEC FOODS PRIVATE LIMITED
CIN - U15549MH2021PTC355705


Mr. Prakash Tripathi
Director
DIN: 05226347
Nasik ; Dtd. 25.09.2023


Mr. Arun Datta K. Verma
Director
DIN: 00821443

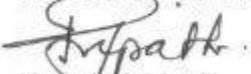


FIXED ASSETS AND DEPRECIATION AS PER INCOME TAX ACT, 1961

(Rs. in Hundreds)

Description of Fixed Assets	WDV Opening As on 01/04/2022	Additions Before & up to 30/09/2022	Additions After 30/09/2022	Sale / Deduction (Subsidy Received)	Balance as at 31st March 2023	Rate of Dep	Depreciation Before 30/09/2022	Depreciation After 30/09/2022	Total Depreciation for the year	WDV Closing as on 31/03/2023
Property, Plant & Equipments										
Land at Talegaon	2,51,587.49	1,500.00	-	-	2,53,087.49	0%	-	-	-	2,53,087.49
Factory Building	3,37,217.21	2,32,557.28	27,623.22	-	5,97,397.70	10%	56,977.45	1,381.16	58,358.61	5,39,039.09
Plant & Machinery - Boiler	18,500.00	3,624.00	44,100.00	-	66,224.00	15%	3,318.60	3,307.50	6,626.10	59,597.90
Plant & Machinery - Chips Line	40,000.00	74,336.00	30,585.95	-	1,44,921.95	15%	17,150.40	2,293.95	19,444.35	1,25,477.60
Plant & Machinery - Namkin Line	19,000.00	33,396.50	4,832.00	-	57,228.50	15%	7,859.48	362.40	8,221.88	49,006.62
Plant & Machinery - Packing Machines	-	725.00	37,242.00	-	37,967.00	15%	108.75	2,793.15	2,901.90	35,065.10
Plant & Machinery - Oil Tanks	8,200.00	6,850.00	-	-	15,050.00	15%	2,257.50	-	2,257.50	12,792.50
Plant & Machinery - Other	18,140.00	28,820.00	16,180.97	-	63,140.97	15%	7,044.00	1,213.57	8,257.57	54,883.40
Tools & Equipments	-	9,736.76	4,451.53	-	14,188.30	15%	1,460.51	333.86	1,794.37	12,393.93
Computers & Softwares	2,546.27	429.73	90.00	-	3,066.00	40%	1,190.40	18.00	1,208.40	1,857.60
Electrification	17,108.63	16,817.02	25,175.95	-	59,101.60	15%	5,088.85	1,888.20	6,977.05	52,124.55
Office Equipments	1,103.84	97.72	325.00	-	1,526.56	10%	120.16	16.25	136.41	1,390.15
Office Furniture	3,037.41	1,646.21	1,479.80	-	6,163.42	10%	468.36	73.99	542.35	5,621.07
Sub Total (a)	7,16,440.84	4,10,536.23	1,92,086.42	-	13,19,063.49		1,03,044.46	13,682.03	1,16,726.49	12,02,337.00
Capital WIP	-	-	-	-	-	0%	-	-	-	-
Sub Total (b)	-	-	-	-	-		-	-	-	-
Grand Total (a + b)	7,16,440.84	4,10,536.23	1,92,086.42	-	13,19,063.49	-	1,03,044.46	13,682.03	1,16,726.49	12,02,337.00

For & on behalf of the Board of Directors of
UNI SPEC FOODS PRIVATE LIMITED
CIN - U11554MH2021PTC355705



Mr. Prakash Tripathi
Director

DIN: 05226347

Nasik ; Dtd. 25.09.2023



Mr. Anand K. Verma
Director

DIN: 00821443



Matters of the Balance Sheets:

(i) Title deeds of immovable properties not held in the name of company :

The title deeds of all the immovable properties are held in the name of the Company, hence this clause is not applicable

(ii) Capital work In Progress (CWIP) :

(Amounts. in hundreds)

CWIP	Amount in CWIP for the period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
projects in progress - Part of Building Construct.	-	-	-	-	-
Projects temporarily suspended	No such suspended project				

(iii) Capital work In Progress (CWIP) - Whose completion is overdue or cost has exceeded its original plan :

No such cost has been exceeded.

(iv) Intangible Asset under development ageing schedule (IAUD);

Not Applicable as there is no intangible asset under development

(v) Intangible Asset under development completion schedule;

Not Applicable as there is no intangible asset under development

(vi) Details of Benami Property held;

Where any proceedings have been initiated or pending against the company for holding any benami property the company shall disclose the following :

(a) Details of such property, including year of acquisition	Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder
(b) Amount thereof,	
(c) Details of beneficiaries	
(d) If property is in the books, then reference to the item in the Balance Sheet,	
(e) If property is not in the books, then the fact shall be stated with reasons,	
(f) Where there are proceedings against the company under this law as an abettor of the transaction or as the transferor then the details shall be provided,	
(g) Nature of proceedings, status of same and company's view on same.	

(ix) Relationship with struck off companies;

No Such Details available

(xii) Disclosure of ratios;

Provided in Separate Annexure

Particulars	Current Year	Previous Year	Explanation for change in ratio by more than 25% as compared to previous year
(a) Current Ratio,	-	-	
(b) Debt-Equity Ratio,	-	-	
(c) Debt Service Coverage Ratio,	-	-	
(d) Return on Equity Ratio,	-	-	
(e) Inventory turnover ratio,	-	-	
(f) Trade Receivables turnover ratio	-	-	
(g) Trade payables turnover ratio	-	-	
(h) Net capital turnover ratio,	-	-	
(i) Net profit ratio,	0.00%	0.00%	
(j) Return on Capital employed,	-	-	
(k) Return on investment.	-	-	

(xiii) Utilisation of borrowed funds and share premium;

(A) Where company has advanced or given loan or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall :	Based on the information and explanations furnished to us, no Such transactions are done during the reporting year.
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or; (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; the company shall disclose the following:-	
(B) Where company has received any fund from any other person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall :	Based on the information and explanations furnished to us, no Such transactions are done during the reporting year.
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; the company shall disclose the following:-	



Matters regarding Profit and Loss Account:

(ix) Undisclosed Income

<p>The Company shall give details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme and also shall state whether the previously unrecorded income and related assets have been properly recorded in the books of account during the year.;</p>	<p>There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account</p>
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(x) Corporate Social Responsibility (CSR)

In case of applicability of CSR provisions following disclosures are required;

<p>(a) amount required to be spent by the company during the year (b) amount of expenditure incurred, (c) shortfall at the end of the year, (d) total of previous years shortfall, (e) reason for shortfall, (f) nature of CSR activities, (g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard, (h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.</p>	<p>The Company is not exceeding the threshold limit of applicability of Corporate Social Responsibility (CSR). Therefore, Section 135 of the Companies Act, 2013 is not applicable</p>
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(xi) Details of Crypto Currency or Virtual Currency

Where the Company has traded or invested in Crypto currency or Virtual Currency during the financial year, the following shall be disclosed:-

<p>(a) profit or loss on transactions involving Crypto currency or Virtual Currency (b) amount of currency held as at the reporting date, (c) deposits or advances from any person for the purpose of trading or investing in Crypto Currency/ virtual currency.</p>	<p>The Company has not traded or invested in crypto currency or virtual currency during the current or previous year</p>
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Notes to and forming parts of the accounts (annexed)

For & on behalf of the Board of Directors of
UNI SPEC FOODS PRIVATE LIMITED
CIN - U15549MH2021PTC355705


Mr. Prakash Tripathi
Director
DIN: 05226347
Nasik ; Dtd. 25.09.2023


Mr. Anil Dadasaheb Verma
Director
DIN: 00821443



Notes forming part of the accounts for the year ended on 31st March, 2023;

1. Accounting Conventions

- 1.1 The Accounts of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India to comply with Accounting Standards specified under section 133 of the Companies Act, 2013 (the Act).
- 1.2 The Accounts have been prepared on accrual basis under historical cost conventions except for certain categories of fixed assets, if any, that are carried on re-valued amounts.
- 1.3 All the assets and liabilities have been classified as current or non-current as per company's normal operating cycle and other criteria set out in Schedule III to the Act.

2. Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that, affect the reported amount of assets and liabilities the disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year-end. Although these estimates are based upon management's best knowledge of current events and actions, actual results may differ from those estimates. Any revisions to accounting estimates are recognised prospectively in current and future periods.

3. Revenue recognition

- 3.1 Sale of Goods: Revenue from Sales are recognized only when significant risks & rewards of ownership of goods have been passed to the buyers along with dispatch. Sales are recorded net of Indirect Taxes such as GST etc.

4. Property, Plant & Equipments

- 4.1 Property, Plant & Equipments: The Fixed assets are stated at cost and includes any other attributable cost for bringing the assets to working condition for their intended use.
- 4.2 Borrowing Cost of Property, Plant & Equipments: Borrowing costs which directly attributable to the acquisition and construction of any asset during the reporting year are capitalized to the assets as commercial production has not started during the reporting year.
- 4.3 Depreciation as per Company Act and as per Income tax Act is not charged as no commercial productions started during the reporting year and assets are not ready for its intended use.

5. Valuation of Inventories

- 5.1 Inventories are valued at lower of cost or net realizable value. Cost of raw materials, consumables is arrived at on the basis of FIFO Method as per suggested formula specified under Accounting Standard 2 issued by The Institute of Chartered Accountants of India.
- 5.2 Finished Goods are at Net realizable Value. The expired stock of materials is discarded having no residual value.



6. Employee Benefits

- 6.1 Employee benefit expenses include salary, wages, performance incentives, medical reimbursements to employees, bonus & welfare expenses for staff & employees.
- 6.2 Post-employment Benefits and other long term employee benefits (defined contribution plans): Liability on account of the company's obligation under the employee's Provident fund, employee's state insurance and other funds determined under relevant schemes / statute is charged to profit and loss account in the period of incurrence when the services are rendered by the employees.

7. Transactions with Related Parties:

Sr. No.	Name of Related Party	Relation	Amount (Rs.)	Nature	Amount Outstanding (Rs.)
	United Heat Transfer Pvt Ltd	Common Directorship of Mr. Yogesh V. Patil	52,03,800	Fixed Assets Purchased	16,63,800
			98,662	Sales made	60,872
			10,00,000	Unsecured Loan taken	10,00,000
	Economode Food Equipment (I) Pvt Ltd	Common Directorship of Mr. Arun Dadda K. Verma	1,59,28,085	Fixed Assets Purchased	16,38,819
			28,824	Sales made and Payment Received	Nil
	Economode	Partnership Firm of Mr. Arun Dadda K. Verma	25,00,000	Unsecured Loan taken	25,00,000
	Nutromode	Beneficial Interest of one of the Director	16,86,880	Purchases of Raw Materials	2,04,070
			8,70,901	Rent Charged	2,56,464
			1,00,000	Deposit taken	1,00,000
			7,03,619	Sales Made and Payment Received	Nil
	Nutromode (Thane)	Beneficial Interest of one of the Director	2,42,823	Sales Made and Payment Received	2,42,823
	Agriona Farm Pvt Ltd	Common Directorship of Mr. Yogesh V. Patil	15,00,000	Unsecured Loan taken	15,00,000

8. Borrowing Costs

All Borrowing cost including borrowing cost for working capital is charged to profit and loss account in the year of incurrence.



9. Taxes on Income

9.1 Tax Provisions are not done due to losses in current year.

10. Provisions and Contingent Liabilities

10.1 Provisions in respect of present obligations arising out of past events are made in the accounts when reliable estimates can be made of the obligations.

10.2 There are no Contingent Liabilities as on Balance Sheet date and adjusted to reflect the current best estimates.

11. Director's & Managerial Remuneration during the year: Nil

12. Auditors Remuneration:

Type of Payment	Current Year 2022-23 (Rs.)	Previous Year 2021-22 (Rs.)
Statutory Audit Fees	53,000	32,500
Tax Audit Fees	20,000	-
Total	73,000	32,500

13. Corporate Social Responsibility

The Company is not exceeding the threshold limit of applicability of Corporate Social Responsibility (CSR). Therefore, Section 135 of the Companies Act, 2013 is not applicable.

14. Figures for the previous year have been regrouped & rearranged wherever necessary.

As per my report of even date;

For Kayde & Associates
Chartered Accountants
FRN - 121092W

CA Sandip S Jadhav
Proprietor
M No. 146137
Nasik: Dated: 25.09.2023



For & On Behalf of Board of Directors of,
Uni Spec Foods Pvt. Ltd.
CIN: U15549MH2021PTC335705

Mr. Prakash Tripathi
Director
DIN - 05226347
Nasik: Dated: 25.09.2023

Mr. Anur Dada K. Verma
Director
DIN - 00821443

