

To,  
**Board of Directors,**  
**United Heat Transfer Limited,**  
**(formerly United Heat Transfer Private Limited)**  
Plot No. F131, MIDC, Ambad,  
Nashik, Maharashtra- 422010, India

Dear Sir(s)/Madam,

**Subject: Statement for Issue expenses ("the statement") deployed out of internal accruals as on October 09, 2024 of United Heat Transfer Limited ("the Company") requires as per the Securities Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018.**

**Reference: Initial Public Offer of Equity Shares by Name of the Company.**

We the Auditors of the Company **United Heat Transfer Limited** (formerly United Heat Transfer Private Limited) here by certify that the company has deployed / incurred expense of Rs. 16.86 Lakhs towards Issue Expenses including expenses related with Registrar and Transfer Agent and other intermediaries.

The above certificate is issued at the request of the Company with regard to above captioned subject.

The preparation of the above is the responsibility of the management. This Responsibility includes maintenance of internal control relevant to the preparation of the statement.

We have no responsibility to update this certificate for events and circumstances occurring after the respective dates of the reports on the financial statements.

Our work and conclusion shall not in any way constitute advice or recommendations (and we accept no liability in relation to any advice or recommendations) regarding any commercial decisions associated with the Issue, including, in particular, but without limitation, any which may be taken by the Company, the Bankers/ Book Running Lead Managers or the Syndicate Members in the capacity of investor or in providing investment advice to their clients or the Company.

This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of proposed initial public offering of equity shares and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

This certificate should not be relied upon by existing or prospective investors for their investment purposes and by the bankers/ book running lead managers involved in the Offer for their due diligence purposes. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come.

The certificate is issued solely for the limited purpose to comply with Indian [ICDR Regulations]. Our work has not been carried out in accordance with auditing or other standards and practices generally accepted in jurisdictions outside India (including in the United States of America), and accordingly should not be relied upon as if it had been carried out in accordance with those standards and practices.



This report should not be relied upon by prospective investors outside India (including persons who are Qualified Institutional Buyers as defined under (i) Rule 144A or (ii) Regulations under the United States Securities Act of 1933, as amended) participating in the Offering.

We accept no responsibility and deny any liability to any person who seeks to rely on this report and who may seek to make a claim in connection with any offering of securities on the basis that they had acted in reliance on such information under the protections afforded by United States of America law and regulation or any other laws other than laws of India.

We hereby give our consent to include this certificate in the DRHP for the proposed public offer of equity shares of the Company

Thanking you,  
Yours faithfully,

**For Kayde & Associates,  
Chartered Accountants  
Firm Registration No: 121092W**

  
**CA Sandip Jadhav  
(Proprietor)**

**Membership No: 146137**

**Place: Nashik**

**Date: 09.10.2024**

**UDIN: 24146137BKENE F 7977**

