CORRIGENDUM TO THE NOTICE OF THE EXTRA- ORDINARY GENERAL MEETING TO BE HELD ON

SATURDAY, SEPTEMBER 19, 2026 AT 11:00 A.M ("IST")

Corrigendum to Notice of 01/2026-27 Extra-Ordinary General Meeting (EGM) of the Members of the **United Heat Transfer Limited (Formerly Known as United Heat Transfer Private Limited) ("the Company")** to be held on **Saturday, September 19, 2026 at 11:00 A.M ("IST"),** through Video Conferencing/ Other Audio Visual Means ("VC/OAVM") facility at the deemed venue situated at the registered office of the Company at Plot No F-131, MIDC Area, Ambad, Nashik-422010, Maharashtra, India to transact the business stated in the EGM Notice dated Wednesday the August 26,2026.

EGM Notice together with the Explanatory Statement, which has already been duly circulated and shared to the shareholders of the Company on electronically, on Thursday the August 27,2026 whose email ids are registered with the Depositories and in physical mode to all the other shareholders at their registered addresses.

This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice, which has already been circulated to the Shareholders of the Company. The EGM Notice shall be read in conjunction with this Corrigendum. All other contents of EGM Notice, save and except as modified or supplemented by Corrigendum, shall remain unchanged.

Through this Corrigendum it is hereby notified to all the shareholders of the Company that in the said EGM Notice, Explanatory Statement pursuant to Section 102 of the Company Act, 2013, required following changes in response to requirements letter Ref No Ref: NSE/LIST/57174 dated 09th September 2026 received from NSE in connection with company's aapplication for "In-principal approval" prior to issue and allotment of 29,68,000(Twenty-Nine Lakh Sixty-Eight Thousand) Equity shares on preferential basis under Regulation 28(1) of the SEBI (LODR) Regulations, 2015.

We draw the attention of all the shareholders of the Company towards the EGM Notice. This Corrigendum is being issued to give notice to amend / clarify certain details already mentioned in EGM Notice as mentioned below and pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The words and expressions used but not defined herein shall have the same meaning as assigned to them in the EGM Notice dated August 26,2026. Pursuant to this Corrigendum, the shareholders of the Company are hereby informed and requested to note following -

ITEM NO 03-

TO CREATE, OFFER AND ISSUE FURTHER EQUITY SHARES ON PREFERENTIAL ALLOTMENT BASIS AND TO APPROVE DRAFT OFFER LETTER

1) In the EGM Notice under the Explanatory Statement in page.no: 24, point No 3 of - **The disclosure required in terms of provisions of pursuant to proviso to Rule 14 (1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014** i.e. the following shall be substituted and read in the manner set out below:

Basis or justification for the price (including premium, if any) at which the offer or invitation is being made.	The Equity Shares of the Company are listed on National Stock Exchange Limited- NSE SME Emerge Platform and are frequently traded in terms of Regulation 164(1) of SEBI (ICDR) Regulations, 2018, and floor price has been determined in accordance with the SEBI (ICDR) Regulations. In case of the frequently traded shares, as per Regulation 164(1) of the SEBI (ICDR) Regulations, 2018, a minimum issue price of the Equity Shares in preferential issue has to be calculated as under: a. The 90 (ninety) trading days volume weighted average price (VWAP) of the equity shares of the Company preceding the Relevant Date, which computes to Rs.91.02/- per equity share; OR b. The 10 (ten) trading days volume weighted average price (VWAP) of the equity shares of the Company preceding the Relevant Date which computes to Rs.105.20/- per equity share; OR c. Floor price determined in accordance with the provisions of the articles of association of the Company. Whichever is higher It is further clarified that the Articles of Association of the company does not provide for any method of determination of any price and accordingly, the price has been determined pursuant to SEBI ICDR Regulations. In terms of SEBI ICDR Regulations, the floor price at which the Equity Shares can be issued is Rs. **105.20/- (Rupees One Hundred Five and Twenty Paise Only).** Hence, Company has decided to issue the proposed Equity Shares at a price of **Rs.105.50/-**(Rupees One Hundred Five and Fifty Paise Only) (i.e., at a premium of Rs. 95.50/-(Rupees Ninety- Five and Fifty Paise Only) Per Share, which is not less than the floor price determined in accordance with Chapter V of the SEBI ICDR Regulations, to identified investors and the

	same is in compliance and in accordance with Regulation 164(1) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. A certificate dated September 7,2026 has been obtained from Ms. Gauri Hemant Gokhale Membership No: A45512 Practicing Company Secretaries, certifying the minimum issue price of equity shares on preferential basis based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 is available on the website of the Company i.e. The said certificate issued by Ms. Gauri Hemant Gokhale Membership No: A45512 Practicing Company Secretaries is hosted on the website of the Company at https://unitedheat.net/ The Company has obtained the Share Valuation Report Dated **August 26, 2026**, from **CA Mohit Jayeshbhai Solanki** having Reg. No. **IBBI/RV/06/2022/14822**, mentioning the **Fair Value of Equity Share** as **Rs. 105.2/- (Rupees One Hundred Five and Twenty Paise Only) Per Share, with a following Rational –** The valuation report is obtained by company from **CA Mohit Jayeshbhai Solanki** having Reg. No. **BBI/RV/06/2022/14822**, independent registered valuer to ensure conformity to 1) Correctness of basis of pricing determined by the company, 2) Defining and fixing fair value of offer/issue price in compliance to chapter V regulation 164 (1) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 correct as supportive document only. The company further disclose herewith that – 1) Equity shares of the company are frequently traded, 2) No change in control is resulting post preferential allotment Under Regulation 166A of the SEBI (ICDR) Regulations and 3) Proposed preferential allotment is not **more than 5%** of the post-issue fully diluted share capital to a single allottee (or allottees acting in concert).

2) In the EGM Notice under the Explanatory Statement in page.no: 25, point No 4 of **B) The material facts and information concerned with and relevant to the issue of Subscription Shares, as required under Rule 13 (2) of the Companies (Share Capital and Debenture) Rules, 2014, to enable the members to understand the meaning, scope, and implications of the items of business and to take decision thereon are listed herein below for their consideration and as per Part III, Regulation 163(1) of Chapter V of the SEBI ICDR Regulations**, i.e. the following shall be substituted and read in the manner set out below :

Basis on which the price has been arrived at along with report of the Registered Valuer.	The Equity Shares of the Company are listed on National Stock Exchange Limited- NSE SME Emerge Platform and are frequently traded in terms of Regulation 164(1) of SEBI (ICDR) Regulations, 2018, and floor price has been determined in accordance with the SEBI (ICDR) Regulations. In case of the frequently traded shares, as per Regulation 164(1) of the SEBI (ICDR) Regulations, 2018, a minimum issue price of the Equity Shares in preferential issue has to be calculated as under: a. The 90 (ninety) trading days volume weighted average price (VWAP) of the equity shares of the Company preceding the Relevant Date, which computes to Rs.91.02/- per equity share; OR b. The 10 (ten) trading days volume weighted average price (VWAP) of the equity shares of the Company preceding the Relevant Date which computes to Rs.105.20/- per equity share; OR c. Floor price determined in accordance with the provisions of the articles of association of the Company. Whichever is higher It is further clarified that the Articles of Association of the company does not provide for any method of determination of any price and accordingly, the price has been determined pursuant to SEBI ICDR Regulations. In terms of SEBI ICDR Regulations, the floor price at which the Equity Shares can be issued is Rs. **105.20/- (Rupees One Hundred Five and Twenty Paise Only).** Hence, Company has decided to issue the proposed Equity Shares at a price of **Rs.105.50/-**(Rupees One Hundred Five and Fifty Paise Only) (i.e., at a premium of Rs. 95.50/-(Rupees Ninety-Five and Fifty Paise Only) Per Share, which is not less than the floor price determined in accordance with Chapter V of the SEBI ICDR Regulations, to identified investors and the same is in compliance and in accordance with Regulation 164(1) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

	The Company has obtained the Share Valuation Report Dated **26th August, 2026**, from **CA Mohit Jayeshbhai Solanki** having Reg. No **IBBI/RV/06/2022/14822** mentioning the **Fair Value of Equity Share** as **Rs. 105.2/- (**Rupees One Hundred Five and Twenty Paise Only) Per Share The valuation report is obtained by company from **CA Mohit Jayeshbhai Solanki** having Reg. No. **BBI/RV/06/2022/14822**, independent registered valuer to ensure conformity to – 1) Correctness of basis of pricing determined by the company. 2) Defining and fixing fair value of offer/issue price in compliance to chapter V regulation 164 (1) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 correct as supportive document only. The company further disclose herewith that – 1) Equity shares of the company are frequently traded, 2) No change in control is resulting post preferential allotment Under Regulation 166A of the SEBI (ICDR) Regulations and 3) Proposed preferential allotment is not **more than 5%** of the post-issue fully diluted share capital to a single allottee (or allottees acting in concert).

3) In the EGM Notice under the Explanatory Statement in page.no: 28**, point C -Additional Disclosure Point No 15**, following shall be substituted and read in the manner set out below:

The current and proposed status of the allottee post the preferential issues namely, promoter or non-promoter or public shareholders	Out of 17 proposed allottees, 16 proposed allottees do not hold any pre preferential equity shares 1, proposed allottee i.e. Mr. Rahul Agrawal hold pre preferential equity shares and is an existing shareholder of the Company falling under the 'Public Shareholders' category. Upon allotment of the equity shares pursuant to the subjected Preferential Issue, all the proposed allottees shall be classified under the 'Public Shareholders' category, subject to applicable laws and regulations." The current and proposed status of the allottee post preferential issues is as stated under below Table

No. of Proposed allottees	**Current status of proposed allottees prior to preferential issue.**	**Shareholding in Number at current date**	**Proposed status of proposed allottees post -preferential issue**
1	Public Shareholder	4000 Equity shares	Public Shareholder
16	No pre - preferential holding (Not shareholders of the Company)	NIL	Public Shareholders

This Corrigendum to the EGM Notice will be sent by electronic mode to the members whose email ids are registered with Depositories and in physical mode to all the other shareholders at their registered addresses.

On and from the date of issue of this corrigendum to the EGM Notice, the EGM Notice dated August 26, 2026 to be read in conjunction with this corrigendum, which is also available on the Company's website, at unitedheat.net/investor-relations/. The corrigendum to the EGM Notice can also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com and National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com.

Yours faithfully,
For United Heat Transfer Limited
(Formerly Known as United Heat Transfer Private Limited)

Sd/-

Mr. Yogesh Vishwanath Patil,
Chairman and Managing Director,
DIN: 00103349